

HIGH LEVEL DASHBOARD										COMMENTARY ON CURRENT STATUS										
Nr	Theme	STRATEGIC & CORPORATE RISKS - SUMMARY	CMT LEAD	Residual Risk					Action Status					CURRENT OVERALL STATUS	PERIODS AGO					
				1	2	3	4	5	1				2		3	4	5	1	2	3
1	Financial Management	Risk that we are unable to deliver the priorities of the Council by not planning to meet the Medium Term Financial Challenge	CMT - Richard Penska													MEDIUM	H	H	M	MTFP process underway with initial paper going to Executive on 11th September, showing a funding gap of £19m with an immediate pressure of £7.8m in 19/20. Initial savings plans developed to mitigate a significant proportion of the gap, with further targets provided to Directors to close the gap. Good progress is being made in respect of formulating a robust balanced budget for 20/21, but due to significant uncertainty over future funding beyond this point the risk remains high in the longer term.
2	Financial Management	Risk that we do not manage budgets effectively in-year by not implement and delivering the transformational projects required to meet the Financial Challenge	CMT - Richard Penska													MEDIUM	H	H	M	Month 6 reports a forecast £1.1m overspend, reported to CMT on 23rd October. It identified particular demand pressures in Children's services, Dedicated Schools Grant and Home to School Transport with one-off leisure asset costs, shortfalls in property income, slippage in CCTV & SSP savings plans. Directors and CMT have been tasked with identifying compensating in-year savings to deliver a balanced budget. General reserves provide a contingency
3	Partnerships	Risk that we do not maximise the opportunities to retain an influential role in the West of England area to deliver continued economic growth, skills and funding through the WEP/LEP & City Deal	CMT - Jo Walker													HIGH	H	H	H	Impact of WECA and emerging Western Gateway could reduce the influence of NSC. Both Leader, CEO and senior officers are actively engaged in the WoE Joint Committee, LEP and liaise with colleague regularly in WECA to ensure NSC is engaged and can align as necessary to maximise outcomes for the area. NSC has joined the Western Gateway next phase of work. NSC retains strong involvement with City Region Deal, infrastructure projects and regional housing strategies
4	Partnerships	Risk that we do not work effectively in partnership with the Health Sector in supporting joined up services to the most vulnerable in our community, e.g. use of the BCF and joint commissioning with Health	CMT - Sheila Smith													HIGH	H	H	H	A range of different joint working and multi-agency approaches continue to be delivered, i.e. Use of Better Care Fund and joint commissioning with the local CCG. Council continues to look at ways to integrate services more fully but challenges remain around differing governance and statutory frameworks between the Health and Local Government Sectors. Current risks around s117 funded cases, CHC and BCF inflation.
5	Safeguarding	Risk that we do not fulfill our statutory duties to safeguard Children and Adults	CMT - Sheila Smith													MEDIUM	M	M	M	Whilst the scale of the risk will always remain, current levels of assurance from the multi-agency work focussed through the Adults Safeguarding Board and Childrens Safeguarding Board are in place and no significant issues to raise.
6	Social Care	Risk that we do not plan to meet the increased costs of looking after children with complex needs in a sustainable way whilst safeguarding the most vulnerable	CMT - Sheila Smith													HIGH	H	H	H	The financial position on Children's Services remains very challenging and is now the most significant financial pressure the Council faces with successive and sizeable overspends for several years running. Areas of concern remain in placements, support to care leavers, children's centres, nurseries and services for families with disabled children. Children's Transformation and Programme Board is monitoring actions through a number of work streams. Recent increase in LAC adding to in-year pressures.
7	Social Care	Risk that we do not manage the market demands and demographic changes on the cost of childrens and adult social care within available resources	CMT - Sheila Smith													HIGH	H	H	H	Relatively sustainable position has been reached following a number of years of significant budget growth. However Brexit, National Living Wage and uncertainty in long term funding remains until the white paper on social care is produced and so the level of risk remains high. Significant number of actions and transformational activity is underway to maintain the current budget position and is kept under constant review.
8	Local Economy	Risk that we do not ensure our Economic Plan delivers a cohesive economic strategy to support employment and economic growth across the area	CMT - Lucy Shomali													MEDIUM	M	M	M	The 20 year NS Economic Plan was published in 2016. The Economy Team are preparing a shorter reinterpretation of the strategy to reflect the emergence of the new WoE Local Industrial Strategy and priorities of the new administration derived from a new corporate plan. The team is under new leadership and rebuilding the establishment with a focus on renewing the vision for J21 Enterprise Area (including NS commercial development opportunities), supporting skills and resourcing the visitor economy.

